

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of LYNNVILLE
Fiscal Year July 1, 2024 - June 30, 2025

The City of LYNNVILLE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 5/27/2025 05:30 PM

Contact: Bev Arthur

Phone: (641) 527-2790

Meeting Location: Lynnville City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	149,461	0	149,461
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	149,461	0	149,461
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	50,455	0	50,455
Licenses & Permits	7	2,500	0	2,500
Use of Money & Property	8	6,500	0	6,500
Intergovernmental	9	71,500	60,000	131,500
Charges for Service	10	194,000	0	194,000
Special Assessments	11	0	0	0
Miscellaneous	12	3,000	0	3,000
Other Financing Sources	13	0	0	0
Transfers In	14	50,000	0	50,000
Total Revenues & Other Sources	15	527,416	60,000	587,416
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	10,760	16,000	26,760
Public Works	17	118,000	2,000	120,000
Health and Social Services	18	0	0	0
Culture and Recreation	19	86,000	2,000	88,000
Community and Economic Development	20	3,800	4,000	7,800
General Government	21	115,600	20,000	135,600
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	334,160	44,000	378,160
Business Type/Enterprise	25	180,000	20,000	200,000
Total Gov Activities & Business Expenditures	26	514,160	64,000	578,160
Transfers Out	27	50,000	0	50,000
Total Expenditures/Transfers Out	28	564,160	64,000	628,160
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-36,744	-4,000	-40,744
Beginning Fund Balance July 1, 2024	30	612,780	0	612,780
Ending Fund Balance June 30, 2025	31	576,036	-4,000	572,036

Explanation of Changes: Increase in Revenue due to FEMA assistance for the Flood. Increase in expenditures due to repairs for fire hydrant, fire station roof repair, wage increase, community beautification, city's 150th celebration and flood repairs.